#### Features

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## Dexter Public School Bond Issue on the April 2nd Ballot! What to know! Part 2

MARCH 19TH 2019 BY DEE LOFLIN

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The Dexter community has a long-standing show of support and commitment to quality education by consistently passing bond issue elections for improvements and new construction for the last 40 years. They are asking for your vote on the Proposition K.I.D.S. No Tax Increase Bond on April 2nd. Below are the proposed improvements that are needed by Dexter Schools. This is the first time that the Bond will affect each and every student in the district and every building on all the campuses.

#### BOND ISSUE PLANNING PROCESS

Recommendations for the project in the 2019 bond issue came directly from the community. A Long Range Planning Committee, comprised of district stakeholders, participated in a series of meetings and developed the recommendations. The Board of Education is now seeking permission from the voters to access funding for the following identified priorities:

#### SOUTHWEST ELEMENTARY

• Addition of (6) classrooms. 4 of the classrooms will be for a Preschool to serve our 4 to 5-year-old students.

• Added access to One Mile Road for safer pickup and drop off of students.

CENTRAL ELEMENTARY

• Building a new gymnasium and (2) classrooms for Art and Music.

#### T.S. HILL MIDDLE SCHOOL

• Expansion of the kitchen and cafeteria will also provide new rooms for music, choir, and band.

• More parking and new drainage flow in front of the school will make for safer and quicker pickup and drop off of students.

#### DEXTER HIGH SCHOOL

• Upgrading the AG building to include new welding stations and an added 2800-square-feet of space. Face lift to entire building with new doors and windows.

• Auditorium face lift will see new lights and sound systems, as well as new seats and ADA-compliant seating.

• A new lobby and cafeteria expansion will bring our West Lobby a new modern look and give students much-needed space.

#### SECURITY

• Modify existing facilities to create secure one-point entry systems with state-of-the-art fob entry keyless systems.

#### DISTRICT-WIDE PROJECTS

- Roof replacements over much of the campus.
- Replace our 6-lane track with an MSHSAA-regulated 8-lane track with lower football, bleacher replacement.
- New ADA-compliant restrooms and concession stand at the football stadium.
- New Jr. High and High School football locker rooms, along with storage for tennis, track, and football.
- New synthetic football turf.

Below is the official ballot language that will appear on the April 2, 2019 ballot, as required by Missouri State law:

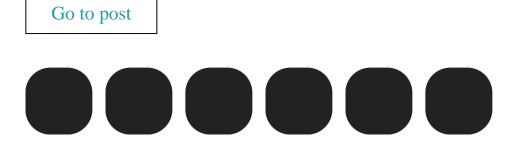
#### **PROPOSITION 2**

Shall the Board of Education of the Dexter R-XI School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Fifteen Million Dollars (\$15,000,000) for the purpose of providing funds for the site development, acquisition, construction, equipping, furnishing and betterment of school facilities including, without limitation, safety and security upgrades; additional

classrooms at Southwest Elementary and Central Elementary; a new multi-purpose facility at Central Elementary; roofing repairs and replacements at Southwest Elementary, the Middle School, and High School; a new sports complex including a football field, eight lane all weather track, bleachers, locker rooms, concessions, and parking; renovations to the Vo-Ag Building, High School Auditorium, Cafeteria, and Main Lobby; energy efficiency improvements and lighting upgrades; a new kitchen, parking lot, heating, ventilation and air conditioning (HVAC) at the Middle School; to the extent funds are available, other repairs and improvements to existing facilities of the District; and issue bonds for the payment thereof? (If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.8000 per one hundred dollars of assessed valuation of real and personal property.)

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Dexter Public School Bond Issue on the April 2nd Ballot! What to know! Part 1

#### Dexter Public School Bond Issue on the April 2nd Ballot! What to know! Part 1

Dexter, Missouri - On April 2nd there will be a No Tax Increase Bond Issue on the ballot. Tax payers will need to decide on whether to extend the bond or not. Here are some frequently asked questions simply answered. There are several videos posted on Facebook from teachers and administrators asking for your YES vote! Please educate yourself and see what all this money can do for Dexter schools.

#### Frequently Asked Questions

#### What is a Bond Issue?

A bond issue is a way to borrow money to fund capital projects like school renovations. This requires voter approval.

#### Will the Bond Issue raise my taxes?

No. This is a NO TAX INCREASE Bond Issue and voter approval will not increase the District's current debt service tax levy, which is dedicated to the repayment of bonds.

#### Where does the money come from to pay for the bonds?

The District obtains bids and sells bonds to the buyer with the lowest interest rate. The District then pays back the debt over a period of years with tax dollars. This process is similar to a home loan.

#### Can the funds be used in any other way?

No. The money from bond issues can only be used for capital expenditures, such as building additions, repair, renovation and certain technology costs.

#### What are the benefits of passing the tax levy?

• Facilities that provide learning environments that meet the needs of today and tomorrow's students with proper technology, safety, security, and comfort.

- Energy efficiency and reduced utility costs.
- Sound investment of our capital dollars in facilities that will serve the community for years to come.

#### If the bond issue passes, when would the work be done?

The work would be started during the 2019 summer break.

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## Bagby Wealth Management Celebrates 35 Years

MARCH 07TH 2019 BY DEE LOFLIN

Bagby Wealth Management Celebrates 35 Years

Dexter, Missouri - Over the past 35 years, Bagby Wealth Management has been providing financial advice to families and individuals in Dexter, its surrounding communities, and across numerous states. Although a lot has changed within the firm, one thing that never changes is the continuous goal to provide outstanding service to their clients.

Mike Bagby, the firm's founder, has been actively and successfully involved in the financial services industry since 1982. Mike and his wife Cathy opened the current business, then known as J.M. Bagby Company, in 1984. One additional and final name change was made in 2014 to represent the firm now known as Bagby Wealth Management. This final change was made to better reflect the firm offerings and its approach to serving the financial needs of clients.

Clients who choose Bagby Wealth Management can expect a level of service, experience, and expertise that is second to none. Bagby Wealth Management is an independent Registered Investment Advisory firm that offers financial planning, wealth management, investment management, and investment advice using a fee-based model (rather than one based on commissions).

With over 35 years of service to the Dexter community, Mike and his team at Bagby Wealth Management are committed to providing guidance on all the factors that contribute to overall financial success of their clients. Congratulations to Mike and Cathy Bagby, owners of Bagby Wealth Management, and staff on their continued growth and dedicated service to Dexter and the surrounding communities.

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