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Harps Food Stores Acquires Stores in Arkansas and Missouri

MARCH 19TH 2020 BY DEE LOFLIN

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Springdale, AR - Harps Food Stores, Inc., has entered into a purchase agreement to acquire 20 stores across northeastern Arkansas and southeastern Missouri from Town & Country Grocers of Fredericktown, Missouri. The transaction remains subject to ordinary due diligence including approval from the Town and Country shareholders.

The locations are as follows:

Country Mart in Harrison, Arkansas

Town & Country in Highland, Arkansas

Town & Country in Thayer, Missouri

Cash Saver in West Plains, Missouri

Country Mart in Fredericktown, Missouri

Country Mart in Bonne Terre, Missouri

Country Mart in Potosi, Missouri

Country Mart in Park Hills, Missouri

ALPS Supermarket in Malden, Missouri

Town & Country in Newark, Arkansas

Price Chopper in Pocahontas, Arkansas

Country Mart in Kennett, Missouri

Town & Country in Dexter, Missouri

Country Mart in Jackson, Missouri

Country Mart in Piggott, Arkansas

Country Mart in Marble Hill, Missouri

Town & Country in Clarkton, Missouri

Town & Country in Doniphan, Missouri

Town & Country in Bernie, Missouri

Country Mart in Farmington, Missouri

While the timing of the transaction has not been finalized, both parties anticipate completing the transaction throughout this summer.

“Opportunities like this are rare,” said Kim Eskew, president and CEO of Harps Food Stores. “We are extremely excited about adding these stores to our Harps family. They will make a great addition to our company as we strive to continue to grow.”

Harps is a 100% employee-owned company, which operates 92 stores in four states, including Arkansas, Oklahoma, Missouri and Kansas.

Harps is the largest employee-owned company in the state of Arkansas and was founded by Harvard and Floy Harp in Springdale in 1930. Since then, the company has grown to employ over 4,500 associates.

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